

STATE OF OKLAHOMA

2nd Session of the 56th Legislature (2018)

COMMITTEE SUBSTITUTE

FOR ENGROSSED

SENATE BILL NO. 1081

By: Bice and Pittman of the  
Senate

and

Lawson of the House

COMMITTEE SUBSTITUTE

An Act relating to services to children and youth;  
creating the Children's Endowment Fund of Oklahoma  
within the State Treasury; providing for fund  
operations; describing contents of fund; providing  
for investment of fund monies; directing  
administration of fund monies by Oklahoma Commission  
on Children and Youth; limiting expenditure of funds;  
describing purpose of fund; directing promulgation of  
rules; directing assistance in development and  
evaluation of proposals and requests; mandating fund  
monies for certain purpose; setting forth provisions  
for fund expenditures; providing for codification;  
and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 601.14 of Title 10, unless there  
is created a duplication in numbering, reads as follows:

1       A. There is hereby created in the State Treasury a fund for the  
2 Oklahoma Commission on Children and Youth to be designated the  
3 "Children's Endowment Fund of Oklahoma". The fund shall be a  
4 continuing fund, not subject to fiscal year limitations, and shall  
5 consist of all monies received through donations or interest earned  
6 by investment of monies in the fund. The fund shall be invested by  
7 the State Treasurer in accordance with Section 89.2 of Title 62 of  
8 the Oklahoma Statutes.

9       B. Funds deposited into the Children's Endowment Fund of  
10 Oklahoma and any earnings therefrom, including any interest,  
11 dividends or realized capital gains from investment of monies in the  
12 fund, shall be administered by the Oklahoma Commission on Children  
13 and Youth for the purpose of awarding grants in order to stimulate a  
14 broad range of innovative programs, activities or research or  
15 evaluation that will improve the well-being and reduce the adverse  
16 childhood experiences of Oklahoma's children. The funds shall not  
17 be used to expand existing services or to support ongoing core  
18 services. The Commission may also direct the State Treasurer to  
19 reinvest any earnings into the corpus of the fund.

20       C. The Oklahoma Commission on Children and Youth shall  
21 promulgate rules to:

22       1. Establish a Parent Partnership Board for the purpose of  
23 informing the work of Oklahoma's child-serving systems including the  
24 development and evaluation of the grants; and

2. Establish criteria and procedures for awarding grants.

D. The Oklahoma Commission on Children and Youth shall use up to ten percent (10%) of the funds deposited in the Children's Endowment Fund of Oklahoma to be available to the Commission in any given fiscal year to provide administration, oversight, training or evaluation of the grantees.

E. Monies from the fund may be expended by the Oklahoma Commission on Children and Youth in accordance with the provisions of this section upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

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